



Criterion: VI – Governance, Leadership and Management

Metric : 6.4.1 – Financial Management and Resource Mobilization

Year : 2018 - 2023



STRATEGIES FOR MOBILIZATION AND OPTIMAL UTILIZATION OF RESOURCES AND FUNDS

The mobilization and optimal utilization of resources and funds from various sources is monitored by Directorate of Collegiate Education, Govt. of Tamilnadu under the Headship of Principal guided by the Council and the Bursar of the College. The Principal, the Council and the Bursar of the College mobilize and execute the PD-I, PD-II, PWD, RUSA 2.0 Infrastructure, Augmentation (2019-2020), Non-Plan, Old Students Association (OSA) Parents Teachers Association (PTA), Establishment of Digital Library (2021-2022), Purchase of Lab Equipments (2022-2023), S&T Infrastructure Facilities (2022-2023) and Accumulated Fund (2022-2023) are exercised and deployed the resources for the effective use of betterment of students and the Institution's progress.

Mobilization and optimal utilization of resources and funds are classified as follows:

PD-I includes Games, Union, Magazine, College Day Celebration, AVE, Calendar, Amenities, Stationery, Library, Fine Arts, Sale of Application, Co-operative stores and Computer Stationery.

PD-II includes Hostel, Examination, Matric, WUS, SSF, Flag Day, NSS, CD, Convocation, Red Cross, Computer Literacy Program and ID Card.

Non Plan includes Tour Travelling Allowance, Telephone Charges, Electricity Charges, Postal Expenses, Periodical Maintenance, Machinery and Equipments : Purchase, Machines and Equipments : Maintenance, Stores and Equipments, Cost of Books, CLP Computer Stationery, Tamil Medium Stipend, Other Contingencies and Transfer Travelling Allowance.

PWD includes Civil, Electrical and Special Maintenance.

Infrastructure Augmentation includes Classrooms, Camera etc.,

OSA includes Campus Cleaning Expenses, Job Fair Expenses, Web Designing and Development Expenses, DFCCentre - Covid Expenses, upgradation of play grounds, fixing paver blocks and RO Plant Maintenance Every year the OSA fund is collected from the Students and the Faculty which supports to enhance infrastructure such as plastic chairs (more than 1000) , visitors chairs; promote Hand Ball play ground and Long Jump Court ; mete out Convocation expenses and contribute other major maintenance of the Institution. Every year the income and expenditure is audited and the audited report is uploaded in the college website.



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PTA is a government registered body which comes under Tamilnadu society act.

- It includes Teachers salary, Non-Teaching salary, Sanitary Workers salary and others-
- Every student's parents contribute PTA.
- Receipt is issued for the contribution.
- Minimum amount of Rs 1500 and maximum of Rs 2000 is contributed by the teachers.
- Retired Teachers and Chief Guests donate for the welfare of the PTA.
- Qualified subject Teachers are recruited temporarily on need based of the departments.
- The Committee is formed by the Principal and comprised of Heads of the departments and senior faculty. The Committee conducts interview and selects the eligible candidate for teaching.
- Qualified Non-Teaching faculty is recruited temporarily on need based of the administration.
- The Committee conducts interview and selects the eligible candidates based on education qualification and nature of skill for administration.
- Sweeper, Scavengers, Watchman, Motor Operator, Gardener, Lab Attendant, Technical Staff, Clerk, Library Assistant and Office Assistant are recruited under PTA.
- Around 47 both Teaching and Non Teaching are recruited in PTA.
- Attendance is maintained separately and monitored every day by the Treasurer. Yearly increment is provided based on the experience.
- CARE - Contributory Action for Relief and Excel System helps the PTA faculty by funding bonus on an important occasion and celebration.
- The PTA strictly adheres e- governance and does Audit every year.

RUSA 2.0 Infrastructure Augumentation (2019-2020) includes Smart Class Board, Multi Media Speaker , Webcam, Headphone with mic, Lab Equipments for the Dept of Zoology and Botany, wi-fi facilities , Digital camera, Stabilizers, Central Library TSC Barcode Printer, Central Library Barcode Barcode Scanner, Wheel Chair, Audio Systems, Solar Panels and Lights.

Accumulated Fund includes Computer Literacy Programme Equipment Fund and Department of Computer Science Equipment Fund.

Research Projects applied and awarded by the Teachers funded by State or Central Govt. enhance Research.

The mobilization and optimal utilization of resources and funds ensures innovative teaching-learning practices, research, conduct of remedial classes, practice of co-curricular/extra-curricular



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activities, conduct of parent teacher meetings, Examinations, Alumni Meet, Conduct of College Day, Sports Day, Fine Arts Day, Library, Convocation Muthamizh Vizha Celebration, College Union Election Association Meetings, conduct of Important State and National Day Events etc.,

Internal Audit The Principal forms various committees every year to conduct internal audit of all the departments including office. The internal checking committee physically verifies the stock of individual departments and submits the checking reports on the same.

External Audit a) DC Audit: Officials from DC office, Chennai along with the bursar / superintendent of arts and science colleges visit the institution once in three years and conducts external audit. b) AG Audit: This is being conducted by AG office once in five years. Both these audits cover all financial and accounting activities of the Institute. This includes scrutiny of the following: (a) all receipts from fee, endowments, interest earned and returns on savings (b) all payments to staff, vendors, contractors, students and other service providers.

P. Lakshmi

PRINCIPAL

Principal

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